

**SUMMARY OF PROCEEDINGS AT 45TH ANNUAL GENERAL MEETING OF THE  
LYKA LABS LIMITED HELD ON FRIDAY, 9TH AUGUST 2024 AT 11.00 A.M. THROUGH  
VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM')**

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The 45th Annual General Meeting (the 'AGM') of the Shareholders of Lyka Labs Limited (the 'Company') was held on Friday, 9th August 2024 at 11.00 a.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The AGM was conducted in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), in this regard from time to time.

Mr. Kishore P. Shah, Company Secretary & Compliance Officer welcomed the Shareholders to the AGM. He briefed about the procedural and technical aspects of the AGM through VC.

Mr. Babulal Jain, Chairman of the Company, chaired the AGM. The Chairman welcomed the Shareholders to the AGM and on requisite quorum being present, called the AGM to order.

The Chairman welcomed the following Directors present for the AGM, who were introduced to the members:

1. Ms. Dhara Shah, Independent Director, She is also a Chairman of the Nomination and Remuneration Committee
2. Mr. Neeraj Golas, Independent Director
3. Mr. Prashant Godha, Director
4. Mr. Shashil Mendonsa, Director
5. Mr. Kunal Gandhi, Managing Director & CEO
6. Mr. Yogesh Shah, Executive Director & CFO

Representative of Statutory Auditor, Mr. Deepak Narsaria and Mr. Kaushal Doshi of M/s Kaushal Doshi & Associates, Practicing Company Secretary acting as a Scrutinizer; were also present.

Total fifty (50) Shareholders attended the Meeting.

The Company Secretary also informed the proceedings of the AGM were also being webcast and could be viewed live by Shareholders by logging on to the website of the National Securities Depository Limited (the 'NSDL'). The Company had taken the requisite steps to enable Shareholders to participate and vote on the items being considered at the AGM.

On request of the Chairman, Mr. Kunal Gandhi, Managing Director and CEO of the Company, gave performance review of the Company for the financial year 2023-24.

With the consent of the Shareholders present at the AGM, the Notice convening the 45th Annual General Meeting and the Auditor's Report for the financial year ended 31st March 2024 were taken as read.

Then the Chairman proceed with the following resolutions as mentioned in the Notice convening the AGM:

Ordinary Business:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements along with Balance Sheet as at 31st March 2024, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and reports of Board of Directors and Auditors thereon.



2. To appoint a director in place of Mr. Shashil Mendonsa, Non-Executive Director (DIN: 09667654) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. Appointment of Statutory Auditors
4. Approval of the Related Party transactions for the Financial Year 2024-25.
5. Approval of remuneration to the Cost Auditor for the Financial Year 2024-25.

The Chairman also appraised about the financial performance, product registrations, new products developments, launching of new product, business updates and the future outlook of the Company.

The Company had registered names of eight (8) Shareholders as a Speakers, of which four (4) Speakers attended and raised questions which were appropriately answered by Mr. Kunal Gandhi, Managing Director & CEO of the Company.

Post the question-and-answer session, the Chairman directed to carry out the e-voting process. Then Mr. Kishore P. Shah, Company Secretary and Compliance Officer of the Company, gave the necessary information about the e voting.

It was also informed to the Shareholders that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at [www.lykalabs.com](http://www.lykalabs.com) and of the NSDL at [www.evoting@nsdl.com](mailto:www.evoting@nsdl.com) within 48 hours from the conclusion of the AGM.

The Chairman then thanked to the Directors, the Company Secretary, the Auditors and all the Shareholders who have attended the meeting.

The Chairman than declared the Meeting concluded at 11:24 a.m.

The e-voting facility was kept open for the 15 minutes after conclusion of the AGM, to enable the Shareholders to cast their vote.

For Lyka Labs Limited

  
Babulal Jain  
Chairman  
DIN: 00016573



Mumbai; 9th August 2024.